

02 August 2019

Members have conditions placed on audit certificates*

On 30 July 2019, the Admissions and Licensing Committee of ACCA (the Association of Chartered Certified Accountants) considered a case concerning Mr Piyush Jasani and Mr Sunil Parekh, and the firm PJT & Co Limited.

The Admissions and Licensing Committee made an order pursuant to Authorisation Regulation 5(2)(f) that Mr Jasani and Mr Parekh, and PJT & Co Limited be required to:

- (i) Be subject to an accelerated monitoring visit before 30 September 2020, at a cost to the firm of £1,200, and £500 (plus VAT at the prevailing rate) for each additional audit qualified principal; and
- (ii) Note that failure to make the necessary improvements in the level of compliance with auditing standards, and with the requirements of any regulators by that time, will jeopardise their and their firm's continuing audit registration.

Please note that this may be the subject of an appeal.

ACCA's regulations require ACCA to publish the Committee's findings and orders by way of a news release, as soon as practicable.

- ends -

ACCA



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About ACCA

ACCA (the Association of Chartered Certified Accountants) is the global body for professional accountants, offering business-relevant, first-choice qualifications to people of application, ability and ambition around the world who seek a rewarding career in accountancy, finance and management.

ACCA supports its **219,000** members and **527,000** students (including affiliates) in **179** countries, helping them to develop successful careers in accounting and business, with the skills required by employers. ACCA works through a network of **110** offices and centres and **7,571** Approved Employers worldwide, and **328** approved learning providers who provide high standards of learning and development.

Through its public interest remit, ACCA promotes appropriate regulation of accounting and conducts relevant research to ensure accountancy continues to grow in reputation and influence.

ACCA has introduced major innovations to its flagship qualification to ensure its members and future members continue to be the most valued, up to date and sought-after accountancy professionals globally.

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The ACCA logo consists of a red square with the letters 'ACCA' in white, bold, sans-serif font.

Think Ahead

News release

Founded in 1904, ACCA has consistently held unique core values: opportunity, diversity, innovation, integrity and accountability. More information is here:

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